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(no subject)

1 message

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The infographic features the PIB logo, the Ministry of Finance logo, and a large golden Rupee symbol. A circular inset shows Indian currency notes and three dice with the letters 'TAX' on them. The main text is in a white rounded rectangle on a dark blue background.

Zero Income Tax till ₹ 12 Lakh Income under New Tax Regime

Personal Income Tax Reforms with Special Focus on Middle Class

- ▶ 'Nil tax' slab up to ₹ 12.00 lakh (₹ 12.75 lakh for salaried tax payers with standard deduction of ₹ 75,000)
- ▶ New structure to substantially reduce taxes of middle class and leave more money in their hands, boosting household consumption, savings and investment
- ▶ Slabs and rates being changed across the board to benefit all tax-payers

0-4 lakh rupees	Nil
4-8 lakh rupees	5%
8-12 lakh rupees	10%
12-16 lakh rupees	15%
16-20 lakh rupees	20%
20-24 lakh rupees	25%
Above 24 lakh rupees	30%

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